



September 21, 2018

PRICE BULLETIN

Dear Dryvit Distributor,

As you are aware, construction material manufacturers continue to face increasing raw material and freight costs. These conditions make it necessary for us to respond by passing on these costs. We understand that your customers are in the process of planning and bidding future work and we want to provide responsible guidance.

December 1, 2018 – 5% increase on all products, affecting all shipments on or after this date.

June 1, 2019 - 5% increase on all products, affecting all shipments on and after this date, and good through December 31, 2019.

This guidance is subject to change as market conditions dictate. As always, we will give you as much notice as reasonable.

Thank you for your valued business and continued support. If you have any questions, please contact your Sales Manager.

Sincerely,

A handwritten signature in black ink, appearing to read "John Elkas", is written over the typed name and title. The signature is fluid and cursive, extending to the right with a long horizontal stroke.

John Elkas
Vice President US Sales